

CERTIFICATE

TO THE CLERK OF WALLACE COUNTY, STATE OF KANSAS

We, the undersigned officers of
SHARON SPRINGS TOWNSHIP

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was approved and adopted as the maximum expenditures for the various funds for the year 2011; and (3) the Amount(s) of 2010 Ad Valorem Tax are within statutory limitations for the 2011 Budget.

| | | 2011 ADOPTED BUDGET | | County Clerk's Use Only |
|--|-------------------------|---------------------------|-------------------------------------|----------------------------|
| Table of Contents: | Page No. | Expenditures | Amount of 2010 Ad Valorem Tax | |
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| Fund | K.S.A. | | | |
| General | 79-1962 | 6 | 44,733 | 14,878 |
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| TOTALS | | | 44,733 | 14,878 |
| Budget Summary | 7 | | | |
| Neighborhood Revitalization Rebate | | Is a Resolution required? | No | |
| Resolution | | | | |
| Final Assessed Valuation: | County Clerk's Use Only | | | |
| Township | | | | |
| | November 1st Valuation | | | |

Total

| | |
|-------------------------------|---------------------------------|
| State Use Only | Assisted By: |
| Received _____ | Jack B. Eldridge _____ |
| Reviewed By _____ | Anderson & Eldridge, P.A. _____ |
| Follow-up: Yes _____ No _____ | 3615 S.W. 29th Street _____ |
| | Topeka, Kansas 66614 _____ |
| | (If not assisted, so state) |

Governing Body

Attest: _____, 2010

County Clerk

* * * * *

Special Road Election held _____ for _____ Mills for _____ years. First levy in _____.

SALARIES AND WAGES: Please report here the total amount of salaries and wages paid in 2009 by your township to all employees, full and part-time. This figure may be taken from the 2009 W-3 form that your township filed with the IRS. \$ _____.

COMPUTATION TO DETERMINE LIMIT FOR 2011

**Amount of
Levy**

| | | |
|---|---|---------------|
| 1. Total tax levy amount in 2010 budget | + | <u>14,764</u> |
| 2. Debt service levy in 2010 Budget | - | <u>0</u> |
| 3. Tax levy excluding debt service | | <u>14,764</u> |

2010 Valuation Information for Valuation Adjustments:

| | | | |
|--|---|-------------------|-------------------|
| 4. New Improvements for 2010: | + | <u>66,834</u> | |
| 5. Increase in personal property for 2010: | | | |
| 5a. Personal Property 2010 | + | <u>454,249</u> | |
| 5b. Personal Property 2009 | - | <u>525,990</u> | |
| 5c. Increase in personal property (5a minus 5b) | + | <u>0</u> | |
| If 5c is negative, enter a zero | | | |
| 6. Valuation of property that has changed in use during 2010 : | + | <u>22,986</u> | |
| 7. Total valuation adjustment (Sum of 4, 5c, and 6) | | <u>89,820</u> | |
| 8. Total estimated valuation, July 1, 2010 | | <u>11,733,433</u> | |
| 9. Total valuation less valuation adjustment (8 minus 7) | | <u>11,643,613</u> | |
| 10. Factor for increase (7 divided by 9) | | <u>0.00771</u> | |
| 11. Amount of increase (10 times 3) | | | <u>114</u> |
| 12. Maximum Tax Levy, excluding debt service, without a Resolution (3 plus 11) | | | <u>14,878</u> |
| 13. Debt Service Levy in this 2011 Budget | | | <u> </u> |
| 14. Maximum Tax Levy, including debt service, without a Resolution (12 plus 13) | | | <u>14,878</u> |

If the 2011 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

ALLOCATION OF MOTOR (MVT), RECREATIONAL (RVT) & 16/20M VEHICLE TAXES

| 2010 Budgeted Funds | Budget Tax Levy Amount for 2010 | Allocation for Year 2011 | | | |
|---------------------|------------------------------------|--------------------------|-----|----------------|--------|
| | | MVT | RVT | 16/20M Veh Tax | Slider |
| General | 14,764 | 2,702 | 43 | 148 | 0 |
| | | 0 | 0 | 0 | 0 |
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| TOTAL | 14,764 | 1,583 | 31 | 120 | 0 |

County Treasurer's Motor Vehicle Estimate

County Treasurer's Recreational Vehicle Estimate

County Treasurer's 16/20M Vehicle Estimate

County Treasurer's Slider Estimate

Motor Vehicle Factor

Recreational Vehicle Factor

16/20M Vehicle Factor

Slider Factor

Schedule of Transfers

| Fund Transferred From: | Fund Transferred To: | Actual Amount for 2009 | Current Amount for 2010 | Proposed Amount for 2011 | Transfer Authorized by Statute |
|------------------------------|----------------------------|------------------------------|-------------------------------|--------------------------------|--------------------------------------|
| | | NONE | NONE | NONE | |
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| | Totals | 0 | 0 | 0 | |
| | Adjustments | | | | |
| | Adjusted Totals | 0 | 0 | 0 | |

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1, 2010 | Date Due | | Amount Due 2010 | | Amount Due 2011 | |
|------------------|---------------|-----------------|---------------|--------------------------------|----------|------|-----------------|----------|-----------------|----------|
| | | | | | Interest | Prin | Int | Prin | Int | Prin |
| G.O. Bonds | | | | NONE | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total G.O. Bonds | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Other | | | | 0 | | | 0 | 0 | 0 | 0 |
| Total | | | | 0 | | | 0 | 0 | 0 | 0 |

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Item Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beg Prinl) | Principal Balance On Jan 1, 2010 | Pymts Due 2010 | Pymt Due 2011 |
|----------------|---------------|---------------------------|-----------------|-----------------------------------|----------------------------------|----------------|---------------|
| | | | | NONE | | | |
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| Total | | | | | 0 | 0 | 0 |

* If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE - GENERAL

Adopted Budget

| GENERAL FUND | | | Prior Year Actual 2009 | Current Year Estimate 2010 | Proposed Budget Year 2011 |
|--|--------|--------|---------------------------|-------------------------------|------------------------------|
| Unencumbered Cash Balance, January 1 | | | 29,385 | 25,772 | 26,342 |
| Receipts: | | | | | |
| Ad Valorem Tax | | | 15,665 | 14,700 | |
| Delinquent Tax | | | 139 | 15 | 20 |
| Motor Vehicle Tax | | | 1,495 | 1,200 | 2,702 |
| Recreational Vehicle Tax | | | 28 | 55 | 43 |
| 16/20M Vehicle Tax | | | 102 | 130 | 148 |
| LAVTR | | | | | |
| Slider | | | | | 0 |
| Gross Earnings (Intangibles) Tax | | | | | |
| Hall Rent | | | 470 | 500 | 500 |
| Cemetery | | | 240 | | |
| Interest on Idle Funds | | | 16 | 100 | 100 |
| Miscellaneous | | | 100 | | |
| Does miscellaneous exceed 10% of Total Receipts | | | | | |
| Total Receipts | | | 18,255 | 16,700 | 3,513 |
| RESOURCES AVAILABLE | | | 47,640 | 42,472 | 29,855 |
| Expenditures: | | | | | |
| Officers Pay | | | 3,574 | 1,200 | 1,200 |
| Salaries & Wages | | | | 1,100 | 3,000 |
| Employee Benefits | | | 536 | 350 | 650 |
| Supplies | | | 4,199 | 1,000 | 5,000 |
| Equipment | | | 2,200 | 1,000 | 1,000 |
| Building Maintenance | | | 9,073 | 9,000 | 31,483 |
| Insurance | | | 450 | 500 | 500 |
| Prairie Dog | | | 1,440 | 1,440 | 1,440 |
| Budget | | | 240 | 240 | 160 |
| Publishing | | | 156 | 300 | 300 |
| Utilities | | | | | |
| Transfer to Special Machinery (No Levy) | | | | | |
| Does the General Fund have a tax Levy | | | | | |
| Transfer to Special Machinery (Gen has Levy) | | | | | |
| The transfer can not exceed 25% of Resources Available | | | | | |
| Neighborhood Revitalization Rebate | | | | | |
| Miscellaneous | | | | | |
| Does miscellaneous exceed 10% of Total Expenditures | | | | | |
| TOTAL EXPENDITURES | | | 21,868 | 16,130 | 44,733 |
| Unencumbered Cash Balance, December 31 | | | 25,772 | 26,342 | |
| 2009/2010 Budget Authority Amount: | 15,560 | 48,448 | Non-Appr Bal | | |
| Violation of Budget Law for 2009/2010: | No | No | Total Exp/Non-Appr Bal | | |
| Possible Cash Violation for 2009: | No | | Tax Required | | |
| Del Comp Rate: | | | | | |
| Amount of 2010 Ad Valorem tax | | | 14,878 | | |

NOTICE OF HEARING BUDGET

The governing body of **SHARON SPRINGS TOWNSHIP, WALLACE COUNTY** will meet on the **26th** day of **August , 2010** at **9:00 A.M.**, at the **TOWNSHIP HALL** for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and the Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending the final assessed valuation.

| Fund | Prior Year Actual 2009 | | Current Year Estimate 2010 | | PROPOSED BUDGET 2011 | | |
|-------------------------------------|------------------------|------------------|----------------------------|------------------|----------------------|-------------------------------|----------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Expenditures | Amount of 2010 Ad Valorem Tax | Est. Tax Rate* |
| General | 21,868 | 1.380 | 16,130 | 1.388 | 44,733 | 14,878 | 1.268 |
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| | | | | | | | |
| Totals | 21,868 | 1.380 | 16,130 | 1.388 | 44,733 | 14,878 | 1.268 |
| Less: Transfers | | | | | | | |
| Net Expenditures | 21,868 | | 16,130 | | 44,733 | | |
| Total Tax Levied | 15,387 | | 14,892 | | | | |
| Assessed Valuation | | | | | | | |
| Township | 7,710,175 | | 7,196,332 | | 8,325,205 | | |
| City | 3,439,433 | | 3,445,897 | | 3,408,228 | | |
| Total | 11,149,608 | | 10,642,229 | | 11,733,433 | | |
| Outstanding Indebtedness, January 1 | | | | | | | |
| | 2008 | | 2009 | | 2010 | | |
| G.O. Bonds | | | | | | | |
| Revenue Bonds | | | | | | | |
| No-Fund Warrants | | | | | | | |
| Lease Purch Princ | | | | | | | |
| | | | | | | | |
| Total | 0 | | 0 | | 0 | | |

*Tax Rates are expressed in mills.

Laura Cloyd
Township Officer